

Paying your premium by instalments

General information



Congregational

Credit Agreement covering payment by instalments

The Consumer Credit Act 1974 regulates consumer credit and consumer hire agreements for amounts up to £25,000. Its protections apply to agreements between traders and individuals, sole traders, partnerships and unincorporated associations, but not agreements made between traders and corporate bodies such as limited companies.

Who qualifies to pay by instalments?

Your organisation will qualify if it meets the above criteria, normally an “unincorporated association”, subject to company acceptance, providing:

1. The insurance is an annual policy, with a premium of at least £75.
2. Your organisation has a current bank account. Most Building Society current accounts are also acceptable.
3. Signatories are aged 18 or over and resident in the UK.

How does the Direct Debit System work?

The annual premium plus a small service charge of 6% (APR 13.7%) is divided into 12 instalments and collected each month by Direct Debit from your organisation’s current bank or building society account.

Our assurance to you

The Direct Debit Instruction conforms to the strict requirements of the clearing banks and in particular:

1. Direct Debits under the Instruction will be originated only in respect of premiums payable as notified to you in advance.
2. You may cancel the Direct Debit Instruction at any time by notifying your bankers and advising Congregational & General Insurance plc accordingly.

Your interests under the Direct Debit scheme are fully protected by the requirement that the prescribed form of indemnity in favour of your bankers has been executed on behalf of Congregational & General Insurance plc and lodged with the Committee of London Clearing Banks. If Direct Debits are originated which do not conform to your instructions you may seek immediate reimbursement through your Bankers under this indemnity.

What happens if your premium changes midterm?

An adjustment will be made to the Direct Debit or, where applicable, a refund will be paid. Any adjustments to the Direct Debit amount will be advised to you in writing at least ten days beforehand. We shall not vary the amounts to be debited to the account for any reason without prior advice to you in writing.

What happens at renewal?

If you choose to pay your premium by monthly instalments under the Congregational Premium Instalment Plan, your policy will renew automatically.

The arrangement to pay monthly by Direct Debit continues at renewal without the necessity for any action by you. We shall send you a renewal notice advising you of the revised premium and of any change in the amount and continue to apply to your bank or building society for the monthly amount due. You must, however, advise us of any changes which may affect your insurance.

If you do not wish to renew the policy, you must advise us.

Should we decide not to renew your policy we will notify you in writing prior to the renewal date.

What happens if there is a claim on the policy before all instalments are paid?

We reserve the right to deduct any arrears of instalments from the claim settlement. In addition, if a total loss occurs under a policy, the remainder of your payments, if any, will be deducted from the claim settlement.

What happens if you cancel your policy?

Any refund of premium to which you may be entitled will be refunded after the deduction of any outstanding instalments and subject to the return of any insurance certificates issued to your organisation. In cases where insufficient premium has been paid, we will write to you requesting a cheque for the balance.

What should you do for early full payments?

If you wish to pay the account in full at any time please contact our Finance Department at the address shown on the back page of this booklet.

Your Insurance Intermediary

Copies of all letters which you receive informing you of changes in the terms of this agreement will be sent to your insurance intermediary if you have one.

The Direct Debit Guarantee

This Guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme.

If an error is made in the payment of your Direct Debit, either by us, Congregational & General Insurance plc, or by your Bank or Building Society, you are entitled to a full and immediate refund from your bank branch. Simply contact your Bank or Building Society to arrange a refund, or if you prefer contact Congregational & General Insurance plc and we shall arrange to repay you direct.

You can cancel a Direct Debit at any time by simply contacting your Bank, Building Society or us. Written confirmation may be required.

If there are any changes to the amount, date or frequency of your Direct Debit Congregational & General Insurance plc will notify you in advance of your account being debited, this will be ten working days or as otherwise agreed.

If you request us to collect a payment, confirmation of the amount and date will be given to you at the time of the request.



IMPORTANT - Please read carefully, sign and retain

Your Rights

The Consumer Credit Act 1974 covers this agreement and lays down certain requirements for your protection which must be satisfied when the agreement is made. If they are not carried out, the creditor cannot enforce the agreement against you without a court order.

The Act also gives you a number of rights. You have a right to settle this agreement at any time by giving notice in writing and paying off all amounts payable under the agreement which may be reduced by a rebate. If you would like to know more about the protection and remedies provided under the Act, you should contact either your local Trading Standards Department or your nearest Citizens' Advice Bureau.

Your Rights to Cancel

You have a right to cancel this agreement. You can do this by sending or taking a WRITTEN notice of cancellation to Congregational & General Insurance plc Curren House Curren Street Bradford BD1 5BA. If you cancel this agreement, any money you have overpaid must be returned to you.

I/We, being not less than 18 years of age, agree to pay by Direct Debit the premium for the Insurance and request the Congregational & General Insurance plc to arrange with our bank accordingly.

I/We agree, that in the event of any instalment of premium not being paid on the due date the full amount of any premium and instalment charge will become payable immediately and in the event of these amounts not being paid in full within seven days then all cover under the policy shall cease from such date and the Congregational & General Insurance plc shall be under no further liability to ourselves or any other party indemnified by the policy. The Company also reserves the right to offset any outstanding instalments against any claims settlement.

Organisation's Name

Postal Address

<input type="text"/>
<input type="text"/>
<input type="text"/>
Postcode:
<input type="text"/>

This is a Credit Agreement regulated by the Consumer Credit Act 1974.
Sign it only if you want to be legally bound by its terms.

Signature

Signature

Date

Date

Signatory's name

Signatory's name

Position

Position

Signed for and on behalf of Congregational & General Insurance plc



Carlo Cavaliere, Managing Director

Make Congregational & General your choice



Congregational

Congregational & General Insurance plc

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